

Cost of living crisis – Checklist for employers

<p>Review your reward management strategy</p> <p>This could include a review of:</p> <ul style="list-style-type: none"> • Career and wellbeing • Social, family and technology 	<p>CIPD Reward Management survey: Focus on employee benefits</p>
<p>Review your benefits package</p> <p>Benefits packages should work hard to support those most in need.</p> <ul style="list-style-type: none"> • Ensure all staff know what is on offer • Ensure staff know how to access benefits 	
<p>Review/create financial wellbeing policy</p> <p>A policy may include guidance on:</p> <ul style="list-style-type: none"> • Fair and liveable wages • Financial wellness programme • Communicating about financial wellbeing • Assessing financial wellbeing 	<p>CIPD Financial Wellbeing: An evidence review</p>
<p>Train your managers</p> <p>Managers should be empathetic and approachable, normalising conversations about money and allowing employees to seek the help they need.</p>	<p>Line Manager Development Exercises</p>
<p>Promote advice services</p> <p>Let your workforce know that they can get free, confidential, and independent money and debt advice from the government's</p>	<p>Money Helper Citizens Advice Money Advice Service</p>

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